



INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT PEMBANGUNAN JAYA ANCOL TBK

The Directors of PT Pembangunan Jaya Ancol Tbk (hereinafter referred to as "the Company") domiciled in North Jakarta, hereby invite the Company's Shareholders to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders ("Meeting"), which will be held at:

Day / Date : Tuesday, July 27, 2021
Time : 10.00 WIB - end
Meeting Place : MPH Candi Bentar, Putri Duyung Ancol,
Taman Impian Jaya Ancol, North Jakarta
Meeting Mechanism : Electronic AGMS

The Meeting agendas are as follows:

Agenda of the Annual General Meeting of Shareholders ("AGMS"):

1. Approval of the Company's Annual Report, including the Directors' Report and the Supervisory Report of the Board of Commissioners of the Company, as well as the Ratification of the Company's Consolidated Financial Statements for the financial year ended on 31 December 2020, which have been audited by a Public Accountant registered on OJK, as well as provide full redemption and release of responsibility (acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervision actions that have been carried out in the financial year ended on 31 December 2020.
2. Determination of income for the Directors and Board of Commissioners of the Company in 2021 and the tantiem of the Directors and Board of Commissioners of the Company for the performance of financial year 2020.
3. Appointment of an Independent Public Accountant for auditing the Company books of financial year ended on 31 December 2021 and authorize the Company's Board of Commissioners to determine the honorarium of the Independent Public Accountant and other conditions for their appointment.
4. Report on the Realization of the Use of Obligasi Berkelanjutan II Jaya Ancol Phase II 2021.
5. Approval on the composition changes of the Board of Directors and/or the Board of Commissioners of the Company.

Explanation of AGMS Agenda:

- a. The first to third agenda are agendas that is routinely held at the Company's AGMS. Those are refer to the provisions of the Company's Articles of Association, UU No. 40 of 2007 concerning Limited Liability Companies and OJK Regulations.
- b. The fourth agenda is an agenda to fulfill the provisions of the OJK Regulation No.30 / POJK.04 / 2015 concerning Realization Report on the Use of Funds from Public Offering.
- c. The fifth agenda, Changes on the Composition of the Board of Directors and Board of Commissioners of the Company are referring to the Company's Articles of Association and OJK Regulations No.33 of 2014 concerning Directors and Board of Commissioners of Issuers or Public Companies.

Notes:

1. The Company will not send a specific invitation to shareholders given that this invitation constitutes an official invitation to the Company. This invitation can also be found in **eASY.KSEI** application, Indonesia Stock Exchange Website on www.idx.co.id and the Company's website at <https://korporat.ancol.com/id/page/rups>.
2. Materials related to the Meeting are available at the Company's office as of the Invitation date on July 5, 2021 and up to the Meeting's date on July 27, 2021, as the Company informed above
3. The shareholders who are entitled to attend or be represented at the Meeting are those whose names are listed in the Shareholders Register of the Company as of the Stock Exchange's closing hour on July 2, 2021.
4. By fully observing:
 - a. Financial Services Authority ("OJK") Regulation No. 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Company;
 - b. OJK Letter No. S-124/D.04/2020 dated 24 April 2020 regarding Certain Condition in Implementation of Electronic General Meeting of Shareholders in Public Company;
 - c. Letter of the Indonesia Central Securities Depository ("KSEI") No. KSEI-4012/DIR/0521 dated 31 May 2021 regarding the Implementation of the e-Proxy Module and e-Voting Module on the **eASY.KSEI** Application along with the Impressions of the General Meeting of Shareholders;
 - d. Press Release of the Coordinating Minister for Economic Affairs of the Republic of Indonesia No. HM.4.6/158/SET.M.EKON.3/06/2021 dated 21 June 2021 regarding Strengthening the Implementation of Micro-Scale Restrictions (PPKM) and Accelerating of Vaccination, the Main Key to Control the Spike of Covid-19, as well as related instruction;
 - e. Decree of the Governor of DKI Jakarta Number 796 Year 2021 concerning Extending the Application of Restrictions on Micro-Based Community Activities;

The Company announces that:

- I. The Meeting will be held electronically without the physical attendance of the Shareholders and/or their Proxies.
 - II. In accordance with applicable regulations, Meeting activities will be held with a maximum limitation of 25% of the meeting room capacity, which can only be allocated to the Meeting apparatus and professional support to support the implementation of the Meeting.
5. The participation of shareholders in the Meeting can be done by electronically attending the Meeting through the **eASY.KSEI**.
 6. Shareholders who can attend in person electronically as mentioned in point 4 are local individual shareholders whose shares are kept in the collective custody of KSEI.
 7. Shareholders can utilize the **eASY.KSEI** by accessing **eASY.KSEI** menu, **Login eASY.KSEI** submenu in the AKSes facility (<https://akses.ksei.co.id>).
 8. The deadline for declaring attendance, appointing representatives, or submitting votes through the **eASY.KSEI** is set at 12:00 pm Western Indonesian Time (WIB) 1 (one) business day before the Meeting's date.
 9. Shareholders who wish to attend or authorize a representative to attend the Meeting electronically through the **eASY.KSEI** must consider the following points:
 - a. Registration Process
 - i. Local individual shareholders who **have not** provided their attendance declaration before the deadline mentioned on item 8, but wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.

- ii. Local individual shareholders who have provided their attendance declaration but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 8 and wish to attend the Meeting electronically, must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
 - iii. Shareholders who have authorized the Company's Independent Representative or an Individual Representative but have not submitted their vote on a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 8 and wish to attend the Meeting electronically must first register their attendance through the **eASY.KSEI** during the date of the Meeting and before the time that the Company ends the Meeting's electronic registration.
 - iv. Shareholders who have authorized an Intermediary Participant Representative (Custodian Bank or Securities Company) and have submitted their vote through the **eASY.KSEI** before the deadline mentioned on item 8 are required to request their registered representatives in the **eASY.KSEI** to register their attendance through the **eASY.KSEI** during the date of the Meeting before the time that the Company ends the Meeting's electronic registration.
 - v. Shareholders who have submitted their attendance declaration or authorized a Company-appointed Independent Representative or Individual Representative and have provided their votes for a minimum of 1 (one) of the Meeting agendas through the **eASY.KSEI** before the deadline mentioned on item 8 do not need to electronically register their attendance through the **eASY.KSEI** on the Meeting's date. Shares' ownership will be automatically calculated as an attendance quorum and submitted votes will be automatically counted during the Meeting's voting process.
 - vi. Lateness or electronic registration failures, as mentioned in points number i - iv, for whatever reason that cause shareholders or their representatives to not be able to electronically attend the Meeting, will prevent their shares from being counted as a quorum for the Meeting.
- b. Electronic Statements or Opinions Submission Process
- i. Shareholders or their representatives are provided 3 (three) opportunities to present their questions and/or opinions in discussion in each Meeting agendas. Questions and/or opinions on each of the Meeting agendas can be submitted in writing by the Shareholders or their representatives through the chat feature in the 'Electronic Opinions' made available in the E-Meeting Hall screen of the **eASY.KSEI** . Questions and/or opinions can be given as long as the Meeting's status in the 'General Meeting Flow Text' status is written as "Discussion started for agenda item no. []".
 - ii. The mechanism of handling questions and / or opinions through 'Electronic Opinion' screen in the **eASY.KSEI** is determined by the respective Company and will be included in the Company's Meeting Guidelines through the **eASY.KSEI** .
 - iii. Shareholders' representatives who electronically attend the Meeting and submit a question and/or opinion during a discussion session of one of the Meeting agendas are required to type in the name of the shareholder and amount of shares they represent first before they write their respective questions and/or opinions.

c. Voting Process

- i. The voting process will be conducted electronically through the E-Meeting Hall menu, Live Broadcasting submenu of the **eASY.KSEI** .
- ii. Shareholders or their representatives who have not submitted their votes on the particular Meeting agenda, as mentioned in item 11 letter a number i - iii, are given an opportunity to submit their votes as the Company opens the voting period in the E-Meeting Hall screen of the **eASY.KSEI** . After the electronic voting period for one of the Meeting agendas is started, the system will automatically count down the voting time by a maximum of 5 (five) minutes. During the electronic voting time, a “Voting for Agenda item no [] has started” status would be displayed at the ‘General Meeting Flow Text’ column. Shareholders or their representatives who have not submitted their votes during a specific Meeting agenda after the ‘General Meeting Flow Text’ column’s status has changed to “Voting for Agenda item no [] has ended” will be considered to give an Abstain vote for the related Meeting agenda.
- iii. The voting time in th electronic voting process is a standardized time set by the **eASY.KSEI**. Each Company can set their own policies on electronic voting time for each of their Meeting agendas (with a maximum of five minutes per Meeting agenda) and include them in the Meeting’s Guideline through the **eASY.KSEI** .

d. Live Broadcast of The Meeting

- i. Shareholders or their representatives who have been registered in the **eASY.KSEI** no later than the deadline mentioned on item 8 can watch the Meeting live via Zoom in webinar format by accessing the **eASY.KSEI** menu, submenu **Tayangan RUPS** in the AKSes facility (<https://akses.ksei.co.id/>).
- ii. **Tayangan RUPS** has a capacity of 500 participants provided in a first come, first serve basis. Shareholders or their representatives who could not be accommodated in the Meeting’s broadcast are still considered to have electronically attended the Meeting and their share ownerships and votes are still counted, as long as they have registered through the **eASY.KSEI** , as specified above in item 11 letter a number i - v.
- iii. Shareholders or their representatives who only watch the Meeting through Tayangan RUPS but were not electronically registered as participants in the **eASY.KSEI** , as specified above in item 11 letter a number i - v, will not be considered as a legal participant and are not counted as part of the Meeting’s quorum.
- iv. Shareholders or their representatives who watch the Meeting through Tayangan RUPS can use the raise hand feature to submit questions and/or opinions during the discussion sessions for each of the Meeting agendas. Shareholders or their representatives can directly ask questions or voice their opinions if the Company has allowed and activated the allow to talk feature. Mechanisms for discussion on each of the Meeting agendas, including the use of the allow to talk feature in Tayangan RUPS are determined by the Company and included in the Meeting's Guideline through the **eASY.KSEI** .
- v. Shareholders or their representatives are encouraged to use the Mozilla Firefox browser for the best experience in using the **eASY.KSEI** and/or Tayangan RUPS.

The Company will re-announce if there are changes and/or additional information in line with the latest conditions and developments regarding the handling and control to prevent the spread of COVID-19.

Jakarta, July 5, 2021
Board of Directors of the Company